

SHREVEPORT BOND PROPOSALS

On December 11, 2021 the residents of the City of Shreveport will have the opportunity to vote on 5 Propositions which will allocate the bonds on authorized purposes of improvements to public safety, technology, water/sewer/drainage, streets, and parks and recreation. These bonds, by law, may only be used on the express projects they have been voted on. **Power Coalition supports all of these propositions.**

The estimated cost (referred to as millages) is 13.75 mills. That means if your home is valued at \$100,000.00 you would pay \$137 annually. The purpose of these bonds is to reinvest in the growth of Shreveport through the 5 Propositions mentioned below. Bonds save the City tens of thousands of dollars in annual maintenance and utility costs, which can instead be used for preventative maintenance and quality of life initiatives resulting in better infrastructure, improvements to public safety, and overall better quality of life.

Proposition 1: Public Safety - \$70.65 million

Shall the City of Shreveport, State of Louisiana (the "City"), incur debt and issue bonds, in one or more series, not exceeding the amount of Seventy Million Six Hundred Fifty Thousand Dollars (\$70,650,000), not exceeding twenty (20) years from date thereof, with interest at a rate or rates not exceeding seven per centum (7.00%) per annum, if taxable and not exceeding five per centum (5.00%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 3.75 mills), for the purposes of constructing, acquiring, and improving public facilities and equipment for (i) police department, and (ii) fire department, along with acquiring the necessary buildings, land and/or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

Yes No

- Will include allocating \$27.5 million dollars for a **Central Police Headquarters** replacing the current 65 year old station.
- \$4.5 million allocated for police substations **increasing the presence of law enforcement throughout the city**, an issue which many residents deemed as important during recent listening sessions. Projections for end of year 2021: SPD will have responded to an average of 487 calls per day and 178,000 calls in one year.
- \$2 million for **City Jail improvements** which would address repairing infrastructure such as leaks and flooding during heavy rains.
- \$13.5 million allocated for the **Shreveport Fire Department** to address critical vehicle replacement needs. SFD responds to calls for help more than 125 times a day and over 46,000 calls a year.
- \$4.8 million has been allocated for the renovations and maintenance of the **Shreveport Fire Academy**.
- Due to decades of disrepair and neglect **many fire stations require significant improvements**. The bond sets aside \$9.2 million to relocate fire stations 11, 12, 14, and 15. \$1.5 million will be used to renovate dilapidated stations to good condition.
- \$5 million dollars has been allocated for **improved street lighting** to assist in deterring crime.
- The creation of an **Emergency Mobile Command Center** will be allocated \$1 million.

Proposition 2: Technology - \$22.74 million

Shall the City of Shreveport, State of Louisiana (the "City"), incur debt and issue bonds, in one or more series, not exceeding the amount of Twenty-Two Million Seven Hundred Forty Thousand Dollars (\$22,740,000), not exceeding twenty (20) years from date thereof, with interest at a rate or rates not exceeding seven per centum (7.00%) per annum, if taxable and not exceeding five per centum (5.00%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 1.25 mills), for the purposes of technological upgrades and improvements, and economic development, including but not limited to industrial park and workforce development facilities, along with appurtenances and infrastructure related thereto and acquiring necessary buildings, land and/or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

Yes No

- The Bond would allocate \$20 million in funding for a **city communications system** for broadband internet, traffic signals, and water and sewer.
- The **Dig Once Initiative** would receive \$2 million. Instead of simply burying existing pole mounted wires for power, telephone and cable, a Dig Once policy encourages the installation of additional conduit for fiber optic cable and the subsequent delivery of its more future proof high-speed Internet technology.



Proposition 3: Water, Sewer, and Drainage - \$64.7 million

Shall the City of Shreveport, State of Louisiana (the "City"), incur debt and issue bonds, in one or more series, not exceeding the amount of Sixty-Four Million Seven Hundred Thousand Dollars (\$64,700,000), not exceeding twenty (20) years from date thereof, with interest at a rate or rates not exceeding seven per centum (7.00%) per annum, if taxable and not exceeding five per centum (5.00%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 3.75 mills), for the purposes of constructing, acquiring, and/or improving water and sewer systems, along with appurtenances thereto and acquiring necessary buildings, land and/or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

Yes No

- \$3 million would go towards the **Amiss Water Treatment facility** which would repair the two leaking water mains and damaged valves which are currently unable to isolate leaks.
- \$22.75 million for **citywide drainage improvements** which would alleviate flooding in various parts of the City, fixing drainage pipes, and paved ditches.
- \$2 million towards the purchase of **floodplain properties**
- \$2 million towards a **floodplain management plan**
- \$29.5 million towards **necessary sanitary sewer improvements**. The 1950s era clay pipes we currently have throughout the city were never meant to last this long and are way past repair.
- \$4 million would go towards the **Twelve Mile Bayou Raw Water Main Improvements**

Proposition 4: Streets - \$63.375 million

Shall the City of Shreveport, State of Louisiana (the "City"), incur debt and issue bonds, in one or more series, not exceeding the amount of Sixty-Three Million Three Hundred Seventy-Five Thousand Dollars (\$63,375,000), not exceeding twenty (20) years from date thereof, with interest at a rate or rates not exceeding seven per centum (7.00%) per annum, if taxable and not exceeding five per centum (5.00%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 3.75 mills), for the purposes of constructing, acquiring, and/or improving streets, highways, bridges, and drainage systems, along with appurtenances thereto and acquiring necessary buildings, land and/or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

Yes No

- \$41 million for **improvements to streets, bridges, and sidewalks** citywide.
- \$20 million for the **Linwood Overpass** constructed in 1950 and is currently in critical condition.

Proposition 5: Parks and Recreation - \$20.45 million

Shall the City of Shreveport, State of Louisiana (the "City"), incur debt and issue bonds, in one or more series, not exceeding the amount of Twenty-One Million One Hundred Thirty-Five Thousand Dollars (\$21,135,000), not exceeding twenty (20) years from date thereof, with interest at a rate or rates not exceeding seven per centum (7.00%) per annum, if taxable and not exceeding five per centum (5.00%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 1.25 mills), for the purposes of constructing, acquiring, and/or improving public facilities for parks and recreation, along with acquiring the necessary buildings, land and/or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

Yes No

- \$1 million for **Municipal Auditorium Phase II Renovations**
- \$10 million allocated for **SPAR's city parks** improvements, renovations, and repairs.
- \$2.5 million to **overlay deteriorated parking lots** of public buildings across the city.
- \$3 million for **parking upgrades**
- \$1 million for **Huntington Golf Course** Improvements
- \$2.5 million allocated to the **Querbes Park Recreation Center** and Outdoor Recreation



EARLY VOTING
Nov. 27 - Dec. 4
Polls Open 8:30 AM - 6:00 PM CST
(Except Sunday, Nov. 28)

Vote by Mail
REQUEST BY **Dec. 7** RETURN BY **Dec. 10**

ELECTION DAY
Dec. 11, 2021
Polls are open
7:00 AM - 8:00 PM CST